TOP INVESTING MISTAKES | 3 | MADE BY MILLENIALS

INTRODUCTION

The millennial generation is redefining the world and changing the way society looks at various issues such as success, the structure of an average workday, what retirement means, and even how those in society treat one another. However, with our strengths spread so wide, there is often one common weak link among us - **our investing habits.**

With advances in technology and changes to employment, we now have the opportunity to enjoy a life full of adventures while we work and play.

What if we told you that you could live in the moment, enjoy life AND create a secure future for yourself by creating powerful investing habits now?

By capitalizing on some of those millennial strengths, and avoiding these three common investing mistakes, you will position yourself to grow your wealth now and well into the future.

We hope this guide acts as a starting point to help you become more financially successful, independent, savvy and most importantly - **A Better Investor.**

CHANCE BUTLER
Founder & CEO
Investing Under 35

SET YOURSELF UP FOR SUCCESS BY AVOIDING THESE THREE MISTAKES

MISTAKE #1
WAITING TO INVEST

Imagine this:
Starting this year, you invest $2,000 a year for 30 years. You earn 8% annually on your investments, resulting in a balance of **$226,000**. Imagine the things you could do with this money!

If you waited 10 years to start investing the same amount as mentioned above, while earning the same return, after 20 years you would have just $91,000.
Time is the most important factor when investing. By investing now, you're giving your money a job and making it work for you.
Don't mix up your priorities. While student loans are no joke, prioritizing repaying loans over leveraging growth vehicles like the stock market can actually end up costing you dearly in the long run.
Leverage FREE money. Does your employer's 401k have a matching policy? Waiting to contribute to your employer's 401k to receive their matching contribution is the biggest mistake we see millenials make on waiting to invest. As stated previously, time is one of the biggest factors when it comes to your finances. If you start contributing early to your 401k it could be the difference of sailing the world during your retirement or greeting customers at WalMart.

MISTAKE #2
INVESTING TOO CONSERVATIVELY

Our generation watched as one of the worst recessions in the history of our country unfolded. Perhaps some of us even saw our own parents lose their wealth and jobs. This has made many millennials hesitant to invest in the stock market, one of the best wealth creation tools afforded to everyone.

You're already ahead of the game. The Millennial generation is actually ahead of previous generations in savings and investing rates; however, this feat will be short lived because of overly conservative investment decisions.

Recent surveys show Millenials holding up to 40% of their investments in cash.

Imagine this:

If you had $50,000 cash in a high-yield savings or checking account, you'd earn about 1.5% a year, not adjusting for inflation, which is historically 3%. With these numbers you can see that you're technically losing money every minute you leave it here. As a result, over a 30 year period, you would come out with only $78,154.

Now, imagine this:

You instead decide to take that same $50,000 and invest it in the stock market. Using historical returns over the last 100 years, your investment would **increase to a whopping $503,000** instead of $78,154.

The bottom line is it's time to consider drastically altering investment habits. Get away from cash and other very conservative methods.

Being so young, time is on your side, and you need to put your money to work sooner rather than later.

MISTAKE #3
INVESTING WITHOUT A STRONG FINANCIAL FOUNDATION

Investing is best done continuously. Whether your contributions are $50 a month or $5,000 a month consistent contributions not only helps to ensure growing wealth, it creates positive financial habits.

A strong financial foundation allows us to invest confidently. Building a financial foundation gives you peace of mind that you're covered in case of emergencies and that you're living within your means

A strong financial foundation consists of:

- **Emergency Savings Account**
- **Lifestyle appropriate to your income level**
- **Appropriate insurance coverage**

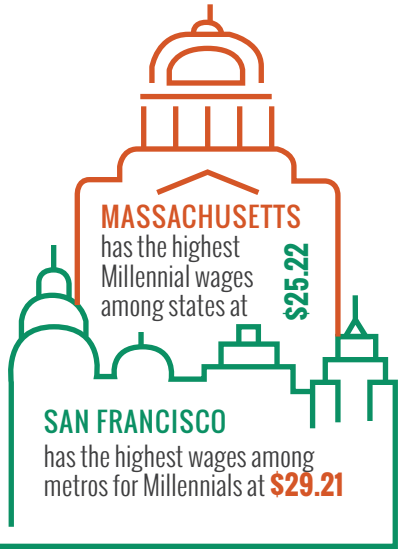
Life happens and unexpected costs come up every year. By building a strong financial foundation first, you position yourself to continue to make regular contributions and ensure your money is working for you in the stock market.

DID YOU **KNOW?**

Where are full-time Millennial employees earning the most? | And where are their wages growing faster?

MILLENNIAL HOURLY EARNINGS BY REGION

REGION	OVERALL ($21.80)	FEMALE ($20.44)	MALE ($23.03)
SOUTH	$20.99	$19.43	$22.39
WEST	$22.96	$21.69	$24.02
NORTHEAST	$22.44	$21.35	$23.31
MIDWEST	$20.60	$18.79	$22.28



CONCLUSION

We hope that in reading this guide, you were able to identify some of the areas you may be able to make adjustments to continue to live the lifestyle you love, but also begin to build a better future for yourself.

By avoiding these mistakes you are better equipped for a successful, relaxing, financial future.

Have questions about what steps to take next?
This is just step one on getting you prepared to tackle your financial journey. Don't know where to go from here? Use our helpful online tool to assist you in quantifying your goals and visualizing what next steps you'll need to take to get there. It only takes a few minutes to help you get prepared for the rest of your life!

LEARN MORE NOW